



## Okaloosa County Infrastructure Surtax Advisory Committee Project Updates

**Date:** September 9, 2021  
**To:** Members of the Advisory Committee  
**From:** Steve Schmidt, CPM  
**Subject:** Southwest Crestview Bypass Funding Summary

---

### **STATEMENT OF ISSUE:**

Comprehensive funding source and expenditure tracking for ST000009, Southwest Crestview Bypass.

### **BACKGROUND:**

In order to keep track of funding sources and projected expenses for this bellwether surtax project, a comprehensive spreadsheet was created to provide an overview of all phases of the project and a tool to adjust and track changes. The top section identifies the funding entities and details the funding sources. The lower section identifies allocations and expenditures for each phase and category of the overall project. For information on the expected allocations of county funding for each activity, see the parenthetical numbers in the Okaloosa County section of the (top) funding source and their correlation in the notes section of the (bottom) allocations and expenditures.

The report is updated to reflect expenditures processed through August 31, 2021. The report is also revised to update the estimated cost of the FDOT interchange project, and to incorporate the Crestview contribution into the County totals.

### **OPTIONS:**

This is an informational item; staff is available to answer any questions.

### **RECOMMENDATION:**

As an informational item, no action is required by the committee.

The Funding Sources include:

Okaloosa County	- PD&E Trip CIP (1) - Trip 1 CIP (Ph. I-IV Design) (2) - Trip 1 CIP (Ph. I & II ROW) (3) - Trip 2 CIP (Ph. I Const., not CEI) (4) - Phase V CIP (5) - County Infrastructure Surtax (6) - Bond Issuance (7) - County Tax Increment Financing (TIF) (8) - County Infrastructure Surtax Debt Service (9) - Developer Contribution (10) - Crestview Bond (11)	\$800,000 \$900,000 \$1,300,000 \$2,065,161 \$175,000 \$2,000,000 \$21,000,000 \$1,750,552 \$1,714,398 \$47,889 \$7,200,000	County expenses for PD&E study (not including intersection improvements) Matching fund allocated for Trip 1 grant for Design Ph. I-IV Matching fund allocated for Trip 1 grant for ROW Ph. I-II Matching fund allocated for Trip 2 grant, carried over CIP saved for matching anticipated Phase 5 grant (\$150,000) and Raspberry Road (\$25,000), FY 19 budget Budget Transfer from Surtax Reserves March 25, 2019; additional funding is available Bond issuance refinancing existing debt and allocating \$25M to SW Crestview Bypass Portion of ongoing collection of Ad Valorem TIF for PJ Adams Parkway Improvement Surtax Funding Authorized for Bond Debt Service (3398-591201) Silvercrest Subdivision (3205-563255) City contribution to project per Interlocal Agreement
<b>Total</b>		<b>\$38,953,000</b>	
FDOT	- Transportation Regional Incentive Program (TRIP) Grants Trip (PD&E) Trip 1 (Ph. I-IV Design) Trip 1 (Ph. I & II ROW) Trip 2 (Ph. I Const., not CEI) - Local Agency Program (LAP) Grants Lap 7 (Ph. II Const.) Lap 7 (Ph. II CEI) Lap 8 (Ph. III ROW) Lap 8-A8 (Ph. III Const. & CEI) Lap 9 (Ph. IV ROW) - Direct Procurement	\$800,000 \$900,000 \$1,300,000 \$834,839 \$2,400,000 \$424,000 \$1,500,000 \$3,800,000 \$3,400,000 \$93,183,805	Trip AOM903/AOS16, for PD&E Trip 1 (ARB51) 50% matching grant (\$1,800,000 total, \$900,000 net from FDOT) Trip 1 FPN 421997-3-48-01 & 421997-4-48-01; 50% matching grant (\$2,600,000 total, \$1,300,000 net from FDOT) Trip 2 Matching amount limited to \$834,839 FPN 421997-7-58-01, dated 6/22/17, requires project completion by 6/1/22 FPN 421997-7-68-01, dated 6/22/17, requires project completion by 6/1/22 FPN 421997-8-48-01, dated 11/14/16, requires project completion by 6/30/18 (extended to 6/1/22) FPN 421997-8-A8-01, requires project completion by 6/30/21 (extended to 6/1/22) FPN 421997-9-48-01, dated 11/14/16, requires project completion by 6/30/18 (extended to 6/1/22) Estimated cost of Interchange and approaches
<b>Total</b>		<b>\$108,542,644</b>	
Triumph	- Discretionary Grant Award	\$64,100,000	Approval for grant funding with conditions
<b>Funding Total</b>		<b>\$211,595,644</b>	

## Southwest Crestview Bypass/East West Connector

### Funding Summary

The development of the overall program includes multiple projects that will be designed and constructed by either Okaloosa County or by the FDOT.

Latest Revision: 8/31/21

**Note:** This is a forward-looking budget estimating document. As such, it is subject to frequent and possibly significant changes, and it should not be relied upon for either categorical or overall final estimates of costs for the project.

The Funding Status and Sources for each Project are as follows:

Project/Phase/Activity	Status (Pending/Active/Complete)	Project Allocations				Project Expenditures					Notes - Numbers in parentheses (1) refer to County funding sources
		Funding Sources			Total Project Funds Allocated	Engineer's Estimated Project Costs	Encumbered Costs (To Date)	Funds Remaining	Estimated Cost to Complete	Balance of Funds	
		Okaloosa County (1-8)	FDOT	Triumph							
<b>County Projects</b>											
<b>PJ Adams Phase I</b>											
Pre-Design	Complete	\$72,072	\$72,072	\$0	\$144,144	\$144,144	\$144,144	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
Design	Active	\$336,223	\$161,052	\$0	\$497,275	\$367,347	\$427,378	\$69,897	\$69,897	\$0	Trip 1 Design (2); TIF Funds (175,171) (8)
ROW	Complete	\$1,512,418	\$1,148,880	\$0	\$2,661,298	\$4,220,038	\$2,661,298	\$0	\$0	\$0	Trip 1 ROW (3); TIF Funds (\$363,538 - spent) (8)
Construction	Active	\$4,322,047	\$834,839	\$0	\$5,156,886	\$4,900,000	\$3,313,206	\$1,843,680	\$1,843,680	\$0	Trip 2 (4); Bond issuance (\$2,256,886) (7) (CWR contract plus 5% contingency)
CEI	Active	\$604,620	\$0	\$0	\$604,620	\$588,000	\$419,583	\$185,037	\$185,037	\$0	Bond issuance (7)
Post Design	Active	\$57,466	\$0	\$0	\$57,466	\$98,000	\$14,459	\$43,007	\$43,007	\$0	County Infrastructure Surtax (\$13,661) (6); Bond issuance (\$43,805) (7)
<b>PJ Adams Phase II</b>											
Pre-Design	Complete	\$50,451	\$50,450	\$0	\$100,901	\$100,901	\$100,901	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
Design	Complete	\$123,777	\$123,777	\$0	\$247,554	\$257,143	\$247,554	\$0	\$0	\$0	Trip 1 Design (2)
ROW	Complete	\$151,120	\$151,120	\$0	\$302,240	\$348,602	\$302,240	\$0	\$0	\$0	Trip 1 ROW (3)
Construction	Active	\$2,177,175	\$2,400,000	\$0	\$4,577,175	\$3,700,000	\$2,890,728	\$1,686,447	\$1,686,447	\$0	Bond issuance (7); FDOT LAP 7 (CWR contract plus 5% contingency)
CEI	Active	\$537,440	\$424,000	\$0	\$961,440	\$444,000	\$457,537	\$503,903	\$503,903	\$0	Bond issuance (7); FDOT LAP 7
Post Design	Active	\$51,082	\$0	\$0	\$51,082	\$74,000	\$13,067	\$38,015	\$38,015	\$0	Bond issuance (7)
<b>PJ Adams Phase III</b>											
Pre-Design	Complete	\$50,450	\$50,451	\$0	\$100,901	\$100,901	\$100,901	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
Design	Complete	\$111,470	\$111,470	\$0	\$222,940	\$257,143	\$222,940	\$0	\$0	\$0	Trip 1 Design (2)
ROW	Complete	\$0	\$1,500,000	\$0	\$1,500,000	\$1,684,712	\$1,376,215	\$123,785	\$0	\$0	FDOT LAP 8 - Excess LAP funds, cannot be reallocated
Construction	Active	\$820,368	\$3,800,000	\$0	\$4,620,368	\$4,000,000	\$1,390,868	\$3,229,500	\$3,229,500	\$0	Bond issuance (7); FDOT LAP 8-A8; (CWR contract plus 5% contingency)
CEI	Active	\$537,440	\$0	\$0	\$537,440	\$480,000	\$280,132	\$257,308	\$257,308	\$0	Bond issuance (7)
Post Design	Active	\$51,082	\$0	\$0	\$51,082	\$80,000	\$14,690	\$36,392	\$36,392	\$0	Bond issuance (7)
<b>PJ Adams Phase IV</b>											
Pre-Design	Complete	\$180,180	\$180,180	\$0	\$360,360	\$360,360	\$360,360	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
Design	Complete	\$701,811	\$503,701	\$0	\$1,205,512	\$1,818,367	\$1,199,215	\$6,297	\$6,297	\$0	Trip 1 Design (2); Bond issuance (\$17,631) (7); TIF funds (\$180,479 - spent) (8)
ROW	Complete	\$0	\$3,400,000	\$0	\$3,400,000	\$1,871,000	\$1,276,992	\$2,123,008	\$0	\$0	FDOT Lap 9 - Excess LAP funds, cannot be reallocated
Construction	Active	\$1,225,000	\$0	\$3,978,195	\$5,203,195	\$5,006,759	\$0	\$5,203,195	\$5,203,195	\$0	Crestview Bond (\$1,225,000) (11); Triumph grant; (CWR contract plus...contingency)
CEI	Pending	\$249,190	\$0	\$600,810	\$850,000	\$600,811	\$0	\$850,000	\$850,000	\$0	Bond issuance (7); Triumph grant
Post Design	Active	\$0	\$0	\$100,136	\$100,136	\$100,135	\$0	\$100,136	\$100,136	\$0	Triumph grant
<b>PJ Adams Phase V</b>											
Pre-Design	Complete	\$446,847	\$446,847	\$0	\$893,694	\$893,694	\$893,694	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
Design	Active	\$1,504,688	\$0	\$2,000,000	\$3,504,688	\$3,500,000	\$3,381,102	\$123,586	\$123,586	\$0	PH V CIP (\$107,542) (5); County Infrastructure Surtax (\$1,097,146) (6); Bond Issuance (\$300,000) (7); Triumph Grant
ROW	Active	\$5,064,799	\$0	\$0	\$5,064,799	\$8,617,910	\$1,452,319	\$3,612,480	\$3,612,480	\$0	Bond issuance (7)
Construction	Pending	\$2,407,960	\$0	\$42,183,095	\$44,591,055	\$53,600,000	\$0	\$44,591,055	\$44,591,055	\$0	Bond Issuance (\$2,132,960) (7); Triumph grant; Crestview Bond (\$275,000) (11); A/C bid, plus 20% for contingency & plan revisions
CEI	Pending	\$0	\$0	\$4,307,554	\$4,307,554	\$6,432,000	\$74,708	\$4,232,846	\$4,232,846	\$0	Triumph grant
Post Design	Pending	\$0	\$0	\$965,496	\$965,496	\$965,496	\$0	\$965,496	\$965,496	\$0	Triumph grant
<b>East-West Connector</b>											
Pre-Design	Complete	\$107,136	\$0	\$0	\$107,136	\$100,000	\$107,136	\$0	\$0	\$0	Phase V CIP (Raspberry Rd, \$25,000) (5); County Infrastructure Surtax (\$82,136) (6)
Design	Active	\$649,891	\$0	\$2,600,000	\$3,249,891	\$2,867,982	\$2,826,982	\$422,909	\$422,909	\$0	Bond issuance (7); Triumph Grant
ROW	Active	\$3,845,626	\$0	\$0	\$3,845,626	\$6,118,438	\$632,273	\$3,213,353	\$3,213,353	\$0	County Infrastructure Surtax (\$389,193) (6); Bond issuance (\$963,510) (7); Crestview Bond (\$2,492,923) (11)
Construction	Pending	\$2,174,992	\$0	\$5,991,324	\$8,166,316	\$13,300,000	\$0	\$8,166,316	\$8,166,316	\$0	Crestview Bond (\$2,174,992) (11); Triumph grant; A/C bid, plus 20% for contingency & plan revisions
CEI	Pending	\$30,916	\$0	\$1,114,130	\$1,145,046	\$1,596,000	\$0	\$1,145,046	\$1,145,046	\$0	Crestview Bond (\$30,916) (11); Triumph Grant
Post Design	Pending	\$0	\$0	\$259,260	\$259,260	\$259,260	\$0	\$259,260	\$259,260	\$0	Triumph Grant
<b>Program Development Support Tasks</b>											
Program Management	Active	\$2,582,865	\$0	\$0	\$2,582,865	\$2,000,000	\$529,119.01	\$2,053,746	\$2,053,746	\$0	Phase V CIP (\$42,458) (5); County Surtax (\$417,864) (6); Bond Issuance (\$1,261,694) (7); TIF funds (\$812,960) (8); Developer Contribution (10)
Wetland Mitigation	Active	\$4,500,000	\$0	\$0	\$4,500,000	\$3,500,000	\$221,482.70	\$4,278,517	\$4,278,517	\$0	Bond issuance (\$3,280,427) (7); TIF funds (\$218,404 - spent) (8); Crestview Bond (\$1,001,169) (11)
Bond Debt Service	Active	\$1,714,398	\$0	\$0	\$1,714,398	\$0	\$1,609,655.00	\$104,743	\$104,743	\$0	County Infrastructure Surtax Debt Service (9)
<b>County Project Totals</b>		<b>\$38,953,000</b>	<b>\$15,358,839</b>	<b>\$64,100,000</b>	<b>\$118,411,839</b>	<b>\$135,353,143</b>	<b>\$27,333,223</b>	<b>\$89,364,218</b>	<b>\$87,117,426</b>	<b>\$0</b>	
<b>FDOT Project Totals</b>											
I-10 Interchange	Active		<b>\$93,183,805</b>		<b>\$93,183,805</b>	<b>\$100,000,000</b>	<b>\$0</b>		<b>\$93,183,805</b>	<b>\$0</b>	
<b>Program Totals</b>		<b>\$38,953,000</b>	<b>\$108,542,644</b>	<b>\$64,100,000</b>	<b>\$211,595,644</b>	<b>\$235,353,143</b>	<b>\$27,333,223</b>	<b>\$89,364,218</b>	<b>\$180,301,231</b>	<b>\$0</b>	